

IN THE UNITED STATES DISTRICT COURT FOR
THE SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION

STAVANGER HOLDINGS, LTD and KARL
ANDERSEN,

Plaintiffs,

vs.

TRANEN CAPITAL, LTD, TRANEN CAPITAL
ALTERNATIVE INVESTMENT FUND, LTD.,
THE LEO GROUP, LLC, KENNETH A.
LANDGAARD, and ARTHUR L. BOWEN,

Defendants.

Civil Action No.: 12 - 00646 (WTL)(DKL)

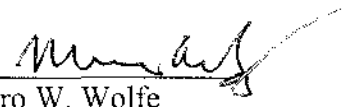
STIPULATION TO JUDGMENT
AGAINST TRANEN CAPITAL, LTD.
AND TRANEN CAPITAL
ALTERNATIVE INVESTMENT FUND,
LTD.

Plaintiffs Stavanger Holdings, Ltd. and Karl Andersen (collectively, the "Plaintiffs"), together with Defendants Tranen Capital, Ltd. and Tranen Capital Alternative Investment Fund, Ltd. (collectively, "Tranen"), stipulate that judgment be entered in favor of Plaintiffs and against Tranen in the principal amount of Two-Million Seven-Hundred Thousand (\$2,700,000.00), plus post-judgment interest at the highest statutory rate from the date of this judgment until the judgment is satisfied, and Plaintiffs' attorneys' fees in connection with the collection of this judgment.

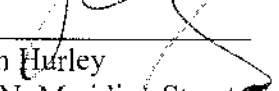
It is therefore, **ORDERED, ADJUDGED AND DECREED**, that judgment shall be entered in favor of Plaintiffs and against Tranen in the principal amount of Two-Million Seven-Hundred Thousand (\$2,700,000.00), plus post-judgment interest at the highest statutory rate from the date of this judgment until the judgment is satisfied, and Plaintiffs' attorneys' fees in connection with the collection of this judgment.

Dated: November 5, 2013
Indianapolis, Indiana

DUANE MORRIS LLP

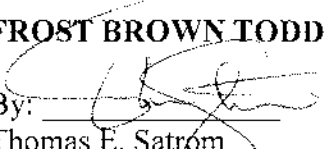
By: 
Mauro W. Wolfe
1540 Broadway
New York, NY 10036
(212) 692-1000

FAEGRE BAKER DANIELS LLP

By: 
Ryan Hurley
300 N. Meridian Street, Suite 2700
Indianapolis, IN 46204
(317) 237-1144

Attorneys for Plaintiffs

FROST BROWN TODD LLC

By: 
Thomas E. Satrom
201 North Illinois Street, Suite 1900
Indianapolis, IN 46204
(317) 237-3217

*Attorneys for Tranen Capital, Ltd. and Tranen
Capital Investment Fund*

So Ordered: _____
U.S. District Judge